

September 29, 2017

UNITED CORPORATIONS LIMITED ANNOUNCES INVESTMENTS IN EMERGING MARKETS

TORONTO, Ontario – The Board of Directors of United Corporations Limited (TSX:UNC) (TSX:UNC.PR.A) (TSX:UNC.PR.B) (TSX:UNC.PR.C) (“United”) announces that it plans to allocate \$100 million of its assets to emerging markets mandates; \$50 million will be invested in LSV Emerging Markets Small Cap Equity Fund, LP and \$50 million in Burgundy Emerging Markets Equity Fund.

The LSV mandate is managed by LSV Asset Management, a value equity manager whose head office is in Chicago, Illinois. The Burgundy mandate is managed by Burgundy Asset Management, a fundamental value-driven investment manager whose head office is in Toronto.

The \$100 million will be sourced equally from the two global mandates managed by Jarislowsky Fraser Limited and ValueInvest Asset Management S.A.

For further information please contact:

Frank J. Glosnek
Treasurer
Telephone: (416) 947-2578
Fax: (416) 362-2592

www.ucorp.ca