

June 20, 2018

## **UNITED CORPORATIONS LIMITED ANNOUNCES DIVIDENDS**

TORONTO, Ontario – The Board of Directors of United Corporations Limited (TSX:UNC) (TSX:UNC.PR.A) (TSX:UNC.PR.B) (TSX:UNC.PR.C) today declared the following cash dividends:

| <b>Class</b>                            | <b>Record Date</b> | <b>Payable Date</b> | <b>Amount of Dividend</b> |
|---|--------------------|---------------------|---------------------------|
| First Preferred Shares                  | August 3, 2018     | August 15, 2018     | \$0.375                   |
| Second Preferred Shares,<br>1959 Series | August 3, 2018     | August 15, 2018     | \$0.375                   |
| Second Preferred Shares,<br>1963 Series | August 3, 2018     | August 15, 2018     | \$0.375                   |
| Common Shares                           | August 3, 2018     | August 15, 2018     | \$0.30                    |

United Corporations Limited advises that the above referenced dividends are eligible dividends for the purposes of the Income Tax Act (Canada) and any similar provincial legislation.

For further information please contact:

Frank J. Glosnek  
Treasurer  
Telephone: (416) 947-2578  
Fax: (416) 362-2592

[www.ucorp.ca](http://www.ucorp.ca)