

## UNITED CORPORATIONS LIMITED

### UNITED CORPORATIONS LIMITED ANNOUNCES DIVIDENDS

TORONTO, Ontario – November 2, 2006

The Board of Directors of United Corporations Limited (TSX: UNC) (TSX: UNC.PR.A) (TSX: UNC.PR.B) (TSX: UNC.PR.C) today declared the following cash dividends:

<b>Class</b>	<b>Record Date</b>	<b>Payable Date</b>	<b>Amount of Dividend</b>
First Preferred Shares	February 2, 2007	February 15, 2007	\$0.38
Second Preferred Shares, 1959 Series	February 2, 2007	February 15, 2007	\$0.38
Second Preferred Shares, 1963 Series	February 2, 2007	February 15, 2007	\$0.38
Common Shares	February 2, 2007	February 15, 2007	\$0.20

For further information please contact:

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