

UNITED CORPORATIONS LIMITED

UNITED CORPORATIONS LIMITED ANNOUNCES DIVIDENDS

TORONTO, Ontario – February 5, 2007

The Board of Directors of United Corporations Limited (TSX: UNC) (TSX: UNC.PR.A) (TSX: UNC.PR.B) (TSX: UNC.PR.C) today declared the following cash dividends:

Class	Record Date	Payable Date	Amount of Dividend
First Preferred Shares	May 4, 2007	May 15, 2007	\$0.37
Second Preferred Shares, 1959 Series	May 4, 2007	May 15, 2007	\$0.37
Second Preferred Shares, 1963 Series	May 4, 2007	May 15, 2007	\$0.37
Common Shares	May 4, 2007	May 15, 2007	\$0.20

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