

UNITED CORPORATIONS LIMITED

UNITED CORPORATIONS LIMITED ANNOUNCES DIVIDENDS

TORONTO, Ontario – November 8, 2007

The Board of Directors of United Corporations Limited (TSX: UNC) (TSX: UNC.PR.A) (TSX: UNC.PR.B) (TSX: UNC.PR.C) today declared the following cash dividends:

Class	Record Date	Payable Date	Amount of Dividend
First Preferred Shares	February 6, 2008	February 15, 2008	\$0.38
Second Preferred Shares, 1959 Series	February 6, 2008	February 15, 2008	\$0.38
Second Preferred Shares, 1963 Series	February 6, 2008	February 15, 2008	\$0.38
Common Shares	February 6, 2008	February 15, 2008	\$0.20

United Corporations Limited advises that the above referenced dividends are eligible dividends for the purposes of the Income Tax Act (Canada) and any similar provincial legislation.

For further information please contact:

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