

UNITED CORPORATIONS LIMITED ANNOUNCES DIVIDENDS

TORONTO, Ontario – July 20, 2010

The Board of Directors of United Corporations Limited (TSX:UNC) (TSX:UNC.PR.A) (TSX:UNC.PR.B) (TSX:UNC.PR.C) has declared the following cash dividends:

Class	Record Date	Payable Date	Amount of Dividend
First Preferred Shares	August 5, 2010	August 13, 2010	\$0.375
Second Preferred Shares, 1959 Series	August 5, 2010	August 13, 2010	\$0.375
Second Preferred Shares, 1963 Series	August 5, 2010	August 13, 2010	\$0.375
Common Shares	August 5, 2010	August 13, 2010	\$0.20

United Corporations Limited advises that the above referenced dividends are eligible dividends for the purposes of the Income Tax Act (Canada) and any similar provincial legislation.

For further information please contact:

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