

June 22, 2011

UNITED CORPORATIONS LIMITED ANNOUNCES DIVIDENDS

TORONTO, Ontario – The Board of Directors of United Corporations Limited (TSX:UNC) (TSX:UNC.PR.A) (TSX:UNC.PR.B) (TSX:UNC.PR.C) today declared the following cash dividends:

Class	Record Date	Payable Date	Amount of Dividend
First Preferred Shares	August 4, 2011	August 15, 2011	\$0.375
Second Preferred Shares, 1959 Series	August 4, 2011	August 15, 2011	\$0.375
Second Preferred Shares, 1963 Series	August 4, 2011	August 15, 2011	\$0.375
Common Shares	August 4, 2011	August 15, 2011	\$0.20

United Corporations Limited advises that the above referenced dividends are eligible dividends for the purposes of the Income Tax Act (Canada) and any similar provincial legislation.

For further information please contact:

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