

## UNITED CORPORATIONS LIMITED

FOR IMMEDIATE RELEASE:

### UNITED CORPORATIONS LIMITED ANNOUNCES DIVIDENDS

**TORONTO – June 26, 2006**

The Board of Directors of United Corporations Limited (TSX: UNC, UNC.PR.A, UNC.PR.B, UNC.PR.C) today declared the following cash dividends:

<b>Class</b>	<b>Record Date</b>	<b>Payable Date</b>	<b>Amount of Dividend</b>
First Preferred Shares	August 3, 2006	August 15, 2006	\$0.38
Second Preferred Shares, 1959 Series	August 3, 2006	August 15, 2006	\$0.38
Second Preferred Shares, 1963 Series	August 3, 2006	August 15, 2006	\$0.38
Common Shares	August 3, 2006	August 15, 2006	\$0.20

For further information please contact:

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