

## UNITED CORPORATIONS LIMITED

### UNITED CORPORATIONS LIMITED ANNOUNCES DIVIDENDS

TORONTO, Ontario – June 27, 2007

The Board of Directors of United Corporations Limited (TSX: UNC) (TSX: UNC.PR.A) (TSX: UNC.PR.B) (TSX: UNC.PR.C) today declared the following cash dividends:

<b>Class</b>	<b>Record Date</b>	<b>Payable Date</b>	<b>Amount of Dividend</b>
First Preferred Shares	August 7, 2007	August 15, 2007	\$0.38
Second Preferred Shares, 1959 Series	August 7, 2007	August 15, 2007	\$0.38
Second Preferred Shares, 1963 Series	August 7, 2007	August 15, 2007	\$0.38
Common Shares	August 7, 2007	August 15, 2007	\$0.20

United Corporations Limited advises that the above referenced dividends are eligible dividends for the purposes of the Income Tax Act, Canada and any similar provincial legislation.

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