

Reporting Procedure for Accounting or Auditing Matters

Reporting to the Audit Committee of United Corporations Limited's Board of Directors

If you have a complaint regarding accounting, internal accounting controls or auditing matters or a concern regarding questionable accounting or auditing matters, you should submit your written complaint or concern to:

Mr. David J. Dawson
Chairman of the Audit Committee
United Corporations Limited
165 University Avenue, 10th Floor
Toronto, Ontario
M5H 3B8

Phone: 416-318-3645

email: ddawson@gmail.com

Your submission should include a detailed description of the activity for which you have a complaint or concern and, if known, should specify the date(s) and location(s) of such activity.

You may submit your complaint or concern anonymously.

United Corporations Limited's Response

The Audit Committee Chair will review the details of your submission and will determine what action will be taken.

If you have not made an anonymous submission, the Chair will notify you of the action proposed to be taken in response to your submission.

Confidentiality

Your written submission will be kept confidential and will only be disclosed by the Chair to the Audit Committee and otherwise as is necessary to respond to your submission.

Your identity will not be disclosed by the Chair without your consent.