January 15, 2025

UNITED CORPORATIONS LIMITED ANNOUNCES SPECIAL DIVIDEND

TORONTO, Ontario – The Board of Directors of United Corporations Limited (TSX:UNC) (TSX:UNC.PR.A) (TSX:UNC.PR.B) (TSX:UNC.PR.C) today declared a special cash dividend of \$16.50 per Common Share payable on February 28, 2025 to shareholders of record on February 14, 2025.

The recent performance of the Company's global investment portfolio has provided United Corporations Limited the opportunity to pay this special cash dividend.

United Corporations Limited advises that the said dividend is an eligible dividend for the purposes of the Income Tax Act, Canada and any similar provincial tax legislation.

For further information please contact:

Frank J. Glosnek Treasurer Telephone: (416) 947-2578 Fax: (416) 362-2592

www.ucorp.ca